



Tehran Chamber of Commerce, Industries,
Mines, and Agriculture

IRAN-ITALY



Economic Research Department

July 2020

Selected Economic Indicators

Table 1. Selected Economic Indicators of Italy during 2018-2021

	Units	2018	2019	2020	2021
Gross domestic product, constant prices	Percent change	0.80	0.30	-9.13	4.83
Gross domestic product, current prices	Purchasing power parity; international dollars	2405	2455	2245	2399
Gross domestic product per capita, constant prices	Purchasing power parity; percent change	0.97	0.51	-8.94	5.05
Inflation, average consumer prices	Percent change	1.24	0.63	0.24	0.66
Inflation, end of period consumer prices	Percent change	1.18	0.48	0.24	0.66
Unemployment rate	Percent of total labor force	10.63	9.95	12.70	10.50
General government net lending/borrowing	Percent of GDP	-2.20	-1.64	-8.34	-3.47
Current account balance	Percent of GDP	2.49	2.96	3.05	3.05

Table 2. Selected Economic Indicators of Iran during 2018-2021

	Units	2018	2019	2020	2021
Gross domestic product, constant prices	Percent change	-5.42	-7.59	-5.99	3.12
Gross domestic product, current prices	Purchasing power parity; international dollars	1586	1491	1411	1483
Gross domestic product per capita, constant prices	Purchasing power parity; percent change	-6.50	-8.60	-6.97	2.09
Inflation, average consumer prices	Percent change	31.18	41.06	34.22	33.50
Inflation, end of period consumer prices	Percent change	54.14	26.43	42.00	25.00
Unemployment rate	Percent of total labor force	12.03	13.58	16.33	16.67
General government net lending/borrowing	Percent of GDP	-1.90	-5.59	-9.81	-7.72
Current account balance	Percent of GDP	2.12	-0.06	-4.15	-3.45

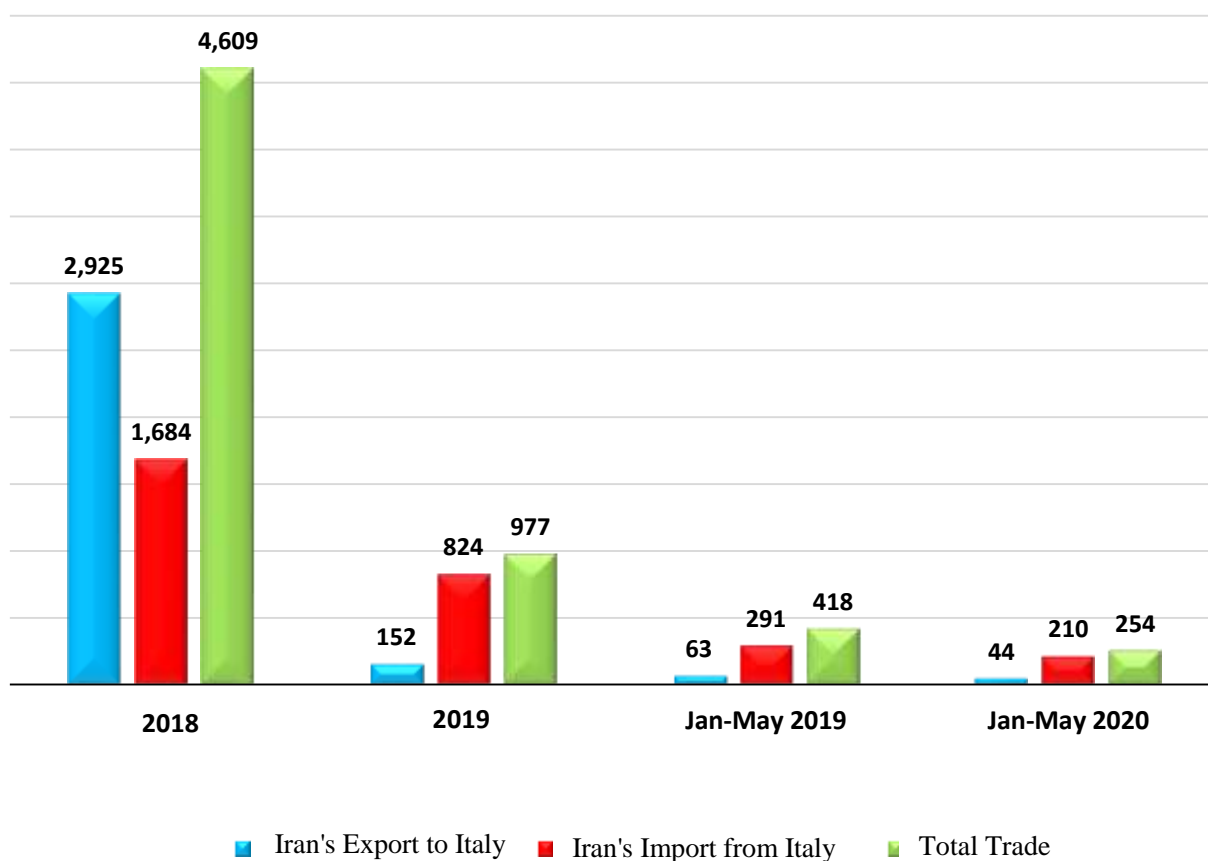
Source: Economic Outlook, April 2020, IMF

Goods Trade

Table3- Goods Trade between Iran & Italy (million euros)

	2018	2019	Jan-May 2019	Jan- May 2020	Growth(%)
Iran's Export to Italy	2,925	152	63	44	-30.3
Non Oil Export	355	152	63	44	-30.3
Iran's Import from Italy	1,684	824	291	210	-27.8
Total Trade	4,609	977	354	254	-28.2

Figure 1-Goods Trade between Iran & Italy (million euros)



Source: Eurostat

EXPORT

Table 4- Iran's Export to Italy –thousand euros

Products	Jan- May 2018	Jan- May 2019	Jan- May 2020	Growth(%)
				Jan-May 2020 to same period of the previous year
Food and Live Animals	20,034	7,104	23,574	231.8
Beverages and Tobacco	0	0	0	0
Crude Materials, Inedible, Except Fuels	13,196	9,543	3,560	-62.7
Mineral Fuels, Lubricants and Related Materials	1,319,235	0	0	0
Animal and Vegetable Oils, Fats and Waxes	0	0	0	0
Chemicals and Related Products, N.E.S.	33,433	11,747	2,987	-74.6
Manufactured Goods Classified Chiefly by Material	115,512	29,535	11,490	-61.1
Machinery and Transport Equipment	6,564	5,149	2,252	-56.3
Miscellaneous Manufactured Articles	231	165	218	32.5
Commodities and Transactions Not Classified Elsewhere in The Site	80	2	4	82.5
Total	1,508,286	63,244	44,085	-30.3

Table5- Iran's Export to Italy – thousand euros

Products	2019	Jan- May 2020	Share 2019(%)	Share 2020 (%)
Food and Live Animals	20,051	23,574	13.2	53.5
Beverages and Tobacco	0	0	0.0	0.0
Crude Materials, Inedible, Except Fuels	21,156	3,560	13.9	8.1
Mineral Fuels, Lubricants and Related Materials	0	0	0	0
Animal and Vegetable Oils, Fats and Waxes	0	0	0	0
Chemicals and Related Products, N.E.S.	22,322	2,987	14.7	6.8
Manufactured Goods Classified Chiefly by Material	76,562	11,490	50.3	26.1
Machinery and Transport Equipment	11,440	2,252	7.5	5.1
Miscellaneous Manufactured Articles	712	218	0.5	0.5
Commodities and Transactions Not Classified Elsewhere in The Site	58	4	0	0
Total	152,301	44,085	100	100

Source: Eurostat

IMPORT

Table 6- Iran's imports from Italy- thousand euros

Products	Jan-May 2018	Jan-May 2019	Jan-May 2020	Growth(%)
				Jan-May 2020 to same period of the previous year
Food and Live Animals	7,590	3,578	4,754	32.9
Beverages and Tobacco	0	640	653	2.0
Crude Materials, Inedible, Except Fuels	6,455	3,421	3,632	6.2
Mineral Fuels, Lubricants and Related Materials	246	338	388	14.7
Animal and Vegetable Oils, Fats and Waxes	1,421	432	393	-9.0
Chemicals and Related Products, N.E.S.	78,400	59,077	42,546	-28.0
Manufactured Goods Classified Chiefly by Material	71,673	30,569	14,732	-51.8
Machinery and Transport Equipment	445,944	164,283	123,822	-24.6
Miscellaneous Manufactured Articles	58,471	28,151	19,201	-31.8
Commodities and Transactions Not Classified Elsewhere in The Site	2,023	659	201	-69.5
Total	672,222	291,149	210,323	-27.8

Table7- Iran's imports from Italy- thousand euros

Products	2019	Jan- May 2020	Share 2019(%)	Share 2020 (%)
Food and Live Animals	9,723	4,754	1.2	2.3
Beverages and Tobacco	1,376	653	0.2	0.3
Crude Materials, Inedible, Except Fuels	11,788	3,632	1.4	1.7
Mineral Fuels, Lubricants and Related Materials	711	388	0.1	0.2
Animal and Vegetable Oils, Fats and Waxes	1,114	393	0.1	0.2
Chemicals and Related Products, N.E.S.	146,088	42,546	17.7	20.2
Manufactured Goods Classified Chiefly by Material	78,079	14,732	9.5	7.0
Machinery and Transport Equipment	501,194	123,822	60.8	58.9
Miscellaneous Manufactured Articles	72,022	19,201	8.7	9.1
Commodities and Transactions Not Classified Elsewhere in The Site	2,164	201	0.3	0.1
Total	824,259	210,323	100	100

Source: Eurostat